



Date: February 15, 2024

To,
Listing Department
BSE Limited
P.J. Towers,
Dalal Street, Fort,
Mumbai – 400 001.

Scrip Code : 504351
Scrip ID : EMPOWER

Sub.: Outcome of Board Meeting held on Thursday, February 15, 2024 and announcement under regulation 30 of SEBI (LODR) Regulations, 2015

This is in continuation to our communication dated February 09, 2024 approving fund raising through preferential allotment by issue of up to 36,00,00,000 (Thirty Six Crores) Convertible Equity warrants.

The board of directors in their meeting held today i.e. **February 15, 2024** considered and fixed Issue Price of Warrants.

As per the provisions of regulation 161 of SEBI(ICDR) Regulations, 2018, the relevant date for determining the issue price of the warrants was February 12, 2024.

Accordingly, as per the provisions of Regulation 164(1) of SEBI(ICDR) Regulations, 2018, Issue Price of Warrants has been fixed at **Rs. 2.50/- (Two Rupees and Fifty Paise Only) per warrant [including a premium of Rs 1.50/- (One Rupee and Fifty Paise only)]**.

The issue size for the preferential allotment would aggregate to **Rs. 90,00,00,000/- (Rupees Ninety Crore only)** consisting of 36,00,00,000 (Thirty-Six Crore) convertible equity warrants at a price of Rs. 2.50/- (Two Rupees and Fifty paise only) per warrant [including a premium of Rs 1.50/- (One Rupee and Fifty Paise only)].

The Meeting of the Board of Directors commenced at 4.30 p.m. and concluded at 5.00 p.m.

You are requested to take the above cited information in your records.

For Empower India Limited

Rajgopalan Iyengar
Managing Director
DIN: 00016496